ARIZONA CORPORATION COMMISSION UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY



W-02448A

High Country Pines Water Company, Inc. 5555 N. 7th Street #134, PMB 342 Phoenix, AZ 85014



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ANNUAL REPORT

FOR YEAR ENDING

12 31 2007

FOR COMMISSION USE

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PROCESSED BY:

SCANNED

COMPANY INFORMATION

HIGH COUNTRY PINES WA	TER COMPANY	
EET #134, PMB 342		
(State)		
Fax No. (Include Area Code)	Cell No. (Inclu	de Area Code)
	· · · · · · · · · · · · · · · · · · ·	
ME AS ABOVE (Street)		
(State)	(Zip))
Fax No. (Include Area Code)	Cell No. (Includ	de Area Code)
AGEMENT INFORMATIO	<u>ON</u>	
ENEY (Name)	ON (Title	:)
ENEY		e) 85547
ENEY (Name)	(Title	•
ENEY (Name) PAYSON (City)	(Title AZ (State)	85547 (Zip)
ENEY (Name) PAYSON	(Title	85547 (Zip)
ENEY (Name) PAYSON (City) Fax No. (Include Area Code)	(Title AZ (State)	85547 (Zip)
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ENEY (Name) PAYSON (City) Fax No. (Include Area Code) ABOVE	(Title AZ (State)	85547 (Zip)
ENEY (Name) PAYSON (City) Fax No. (Include Area Code) ABOVE (Name)	(Title AZ (State) Cell No. (Includ	85547 (Zip) e Area Code)
ENEY (Name) PAYSON (City) Fax No. (Include Area Code) ABOVE (Name) (City)	(Title AZ (State) Cell No. (Includ	85547 (Zip) e Area Code)
	AZ (State) Fax No. (Include Area Code) ME AS ABOVE (Street) (State) Fax No. (Include Area Code)	AZ 8503 (State) (Zip Fax No. (Include Area Code) Cell No. (Include AS ABOVE (Street) (Zip

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: RICHARD SA		
	(Name)	
2525 E. AZ BILTMORE CIRCLE #117 (Street)	PHOENIX (City)	AZ 85016 (State) (Zip)
(602) 224-9222	(602) 224-9366	
Telephone No. (Include Area Code)	Fax No. (Include Area Code	Cell No. (Include Area Code)
Attorney: <u>SAME AS ABOVE</u>		
SAME AS ABOVE	(Name)	
(Street)	(City)	(State) (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)
Email Address		
Please mark this box if the above ac	ldress(es) have changed or ar	e updated since the last filing.
OW	NERSHIP INFORMATI	<u>ON</u>
Check the following box that applies to y	our company:	
Sole Proprietor (S)	C Corporation (C) (Other than Association/Co-op)
Partnership (P)	Subchapter S C	orporation (Z)
☐ Bankruptcy (B)	Association/Co-	op (A)
Receivership (R)	Limited Liabilit	y Company
Other (Describe)		
	COUNTIES SERVED	
Check the box below for the county/ies in	n which you are certificated to p	provide service:
□ АРАСНЕ	☐ COCHISE	
☐ GILA	☐ GRAHAM	☐ GREENLEE
☐ LA PAZ	☐ MARICOPA	☐ MOHAVE
⋈ NAVAJO	☐ PIMA	☐ PINAL
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA
☐ STATEWIDE		

COMPANY NAME

HIGH COUNTRY PINES WATER COMPANY

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	5,167		5,167
302	Franchises			
303	Land and Land Rights	3,450		3,450
304	Structures and Improvements	11,227	7,506	3,721
307	Wells and Springs	34,135	30,323	3,812
311	Pumping Equipment	47,482	38,610	8,872
320	Water Treatment Equipment	5,310	1,720	3,590
330	Distribution Reservoirs and Standpipes	82,645	34,582	48,063
331	Transmission and Distribution Mains	543,367	226,652	316,715
333	Services	8,505	7,555	950
334	Meters and Meter Installations	10,584	4,363	6,221
335	Hydrants	19,016	9,897	9,119
336	Backflow Prevention Devices		***************************************	
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			, , , ,
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214	17,701	513
	TOTALS	789,102	378,909	410,193

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	5,167		
302	Franchises			
303	Land and Land Rights	3,450		
304	Structures and Improvements	11,227	3.33%	374
307	Wells and Springs	34,135	3.33%	1,137
311	Pumping Equipment	47,482	12.50%	5,935
320	Water Treatment Equipment	5,310	3.33%	177
330	Distribution Reservoirs and Standpipes	82,645	2.22%	1,835
331	Transmission and Distribution Mains	543,367	2.00%	10,867
333	Services	8,505	3.33%	283
334	Meters and Meter Installations	10,584	8.33%	882
335	Hydrants	19,016	2.00%	380
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			-
345	Power Operated Equipment			· ·
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	18,214	5.00%	911
	SUBTOTAL	789,102		22,781
	CIAC AMORTIZATION			(5,230)
	TOTALS	789,102		17,551

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.



To The Board of Directors of High Country Pines Water Company Phoenix, Arizona

We have compiled the balance sheet of High Country Pines Water Company as of December 31, 2007 and 2006, and the related comparative statement of income and expense for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

ULLMANN & COMPANY, P.C. Certified Public Accountants

Ullmann I Company

March 8, 2008

COMPANY NAME

HIGH COUNTRY PINES WATER COMPANY

BALANCE SHEET

Acct. No.		BEG	LANCE AT INNING OF		LANCE AT END OF
	ASSETS		YEAR		YEAR
	CURRENT AND ACCRUED ASSETS				
131	Cash	\$	19,942	\$	26,241
134	Working Funds			7	
135	Temporary Cash Investments	-			
141	Customer Accounts Receivable		1,553		(142)
146	Notes/Receivables from Associated Companies				
151	Plant Material and Supplies		1,535		0
162	Prepayments		1,446		2,012
174	Miscellaneous Current and Accrued Assets				
·	TOTAL CURRENT AND ACCRUED ASSETS				
		\$	24,476	\$	28,111
	FIXED ASSETS	-			
101	Utility Plant in Service	\$	785,330	\$	789,102
103	Property Held for Future Use				***
105	Construction Work in Progress				
108	Accumulated Depreciation - Utility Plant		356,129		378,909
121	Non-Utility Property				
122	Accumulated Depreciation - Non Utility				
	TOTAL FIXED ASSETS	\$	429,201	\$	410,193
	TOTAL ASSETS	\$	453,677	\$	438,304

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

BALANCE SHEET (CONTINUED)

231 232 234 235 236 237 241	CURRENT LIABILITES Accounts Payable Notes Payable (Current Portion) Notes/Accounts Payable to Associated Companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities	:	225	\$	END OF YEAR
232 234 235 236 237	CURRENT LIABILITES Accounts Payable Notes Payable (Current Portion) Notes/Accounts Payable to Associated Companies Customer Deposits Accrued Taxes Accrued Interest		225	\$	
232 234 235 236 237	Accounts Payable Notes Payable (Current Portion) Notes/Accounts Payable to Associated Companies Customer Deposits Accrued Taxes Accrued Interest	\$	225	\$	192
232 234 235 236 237	Notes Payable (Current Portion) Notes/Accounts Payable to Associated Companies Customer Deposits Accrued Taxes Accrued Interest	\$	225	\$	192
234 235 236 237	Notes/Accounts Payable to Associated Companies Customer Deposits Accrued Taxes Accrued Interest				
235 236 237	Customer Deposits Accrued Taxes Accrued Interest				
236 237	Customer Deposits Accrued Taxes Accrued Interest			-	
237	Accrued Interest		2.027	i	225
			2,027		1,902
241	Miscellaneous Current and Accrued Liabilities				<u> </u>
	Miscentaneous Current and Accided Liabilities				
	TOTAL CURRENT LIABILITIES	\$	2,252	\$	2,319
	LONG-TERM DEBT (Over 12 Months)		 		
224	Long-Term Notes and Bonds	\$	_	\$	-
	DEFERRED CREDITS				
251	Unamortized Premium on Debt				
252	Advances in Aid of Construction		439,825		436,021
255	Accumulated Deferred Investment Tax Credits		,		
271	Contributions in Aid of Construction		195,248		195,248
272	Less: Amortization of Contributions		70,790		76,020
281	Accumulated Deferred Income Tax				
	TOTAL DEFERRED CREDITS	\$	564,283	\$	555,249
	TOTAL LIABILITIES	\$	566,535	\$	557,568
	CAPITAL ACCOUNTS	-			
201	Common Stock Issued		150,446	\$	150,446
211	Paid in Capital in Excess of Par Value	4	130,446	Φ	130,446
215	Retained Earnings	-	(276,826)		(283,232)
218	Proprietary Capital (Sole Props and Partnerships)		(270,020)		(203,232)
	TOTAL CAPITAL	\$	(112,858)	\$	(119,264)
	TOTAL LIABILITIES AND CAPITAL	\$	453,677	\$	438,304

HIGH COUNTRY PINES WATER COMPANY

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct.	TIGHT ILLE		CURRENT YEAR
No.			
461	Metered Water Revenue	\$ 80,972	\$ 86,717
460	Unmetered Water Revenue		
474	Other Water Revenues	1,626	1,107
	TOTAL REVENUES	\$ 82,598	\$ 87,824
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water		
615	Purchased Power	4,670	5,068
618	Chemicals	874	
620	Repairs and Maintenance	6,532	
621	Office Supplies and Expense		3,010
630	Outside Services	43,438	59,647
635	Water Testing		2,3,0 1,7
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	850	1,850
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	659	0
675	Miscellaneous Expense	704	
403	Depreciation Expense	17,456	
408	Taxes Other Than Income		
408.11	Property Taxes	2,919	3,025
409	Income Tax	844	
	TOTAL OPERATING EXPENSES	\$ 78,946	\$ 95,178
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 559	\$ 948
421	Non-Utility Income	337	710
426	Miscellaneous Non-Utility Expenses	90	0
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ 469	\$ 948
	NET INCOME/(LOSS)	\$ 4,121	\$ (6,406)

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$.\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 6,350	
Meter Deposits Refunded During the Test Year	\$ 1,143	

COMPANY NAME	
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-507314	30	104	950	8	N/A	1985

^{*} Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	51	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
60,000	1	5,000	/
100,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME		
Name of System:	ADEQ Public Water System Number:	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

	MAINS	
Size (in inches)	Material	Length (in feet)
2		
3	PVC	1,160
4	,	
5		
6	PVC.	24,604
8	PVC	14,455
10		
12		

CUSTOMER	METERS
Size (in inches)	Quantity
5/8 X ³ / ₄	
3/4	200
1	
1 1/2	
2	7
Comp. 3	
Turbo 3	
Comp. 4	1
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

LIQUID CHLORINATORS

STRUCTURES:

PUMPHOUSE 18' x 20'
CHAIN LINK FENCING \$20'

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF	GALLONS	GALLONS	GALLONS
	CUSTOMERS	SOLD	PUMPED	PURCHASED
		(Thousands)	(Thousands)	(Thousands)
JANUARY	179	309,930	309,930	\not
FEBRUARY	179	843,490	843,490	
MARCH	179	442,830	443,830	
APRIL	179	469,400	469,40	
MAY	179	1,482,530	1,482,530	
JUNE	201	1,772.530	1,72,530	
JULY	200	2,205,050	2,205,050	
AUGUST	197	887,900	881,900	
SEPTEMBER	202	801,570	801,570	
OCTOBER	201	613,530	613,530	
NOVEMBER	200	436,460	436,460	
DECEMBER	202	274,950	274,950	
	$TOTALS \rightarrow$	10,541,170	10,541,170	Ø

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY YEAR ENDING 12/31/2007
PROPERTY TAXES
Amount of actual property taxes paid during Calendar Year 2007 was: \$_2,972
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.
If no property taxes paid, explain why.

VERIFICATION **AND SWORN STATEMENT**

Taxes

VERIFICATION	

STATE OF ARIZONA I, THE UNDERSIGNED OF THE

COUNTY OF (COUNTY NAME)	
MARICOPA	
NAME (OWNER OR OFFICIAL) TITLE	
SUSAN STROUD, PRES	SIDENT
COMPANY NAME	
HIGH COUNTRY PINE	S WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE. INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

DAY OF

n)aricopa MONTH MARCH

.2008

(SEAL)

MY COMMISSION EXPIRES

Juni 10, 2000

PUBLIKELLY M. FEORE NOTARY PUBLIC -- ARIZONA MARICOPA COUNTY My Commission Expires

COMPANY NAME HIGH COUNTRY PINES WATER COMPANY YEAR ENDING 12/31/2007 **INCOME TAXES** For this reporting period, provide the following: Federal Taxable Income Reported Estimated or Actual Federal Tax Liability State Taxable Income Reported 5,812 Estimated or Actual State Tax Liability 400 Amount of Grossed-Up Contributions/Advances: Amount of Contributions/Advances N/A Amount of Gross-Up Tax Collected N/A Total Grossed-Up Contributions/Advances N/A Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

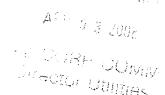
SIGNATURE

3/29/08
DATE
President

rtrt E

PECENT

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

_	COUNTY OF (COUNTY NAME)
	MARICOPA
	NAME (OWNER OR OFFICIAL) TITLE
	SUSAN STROUD, PRESIDENT
	COMPANY NAME
	HIGH COUNTRY PINES WATER COMPANY

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

ļ	MONTH	DAY	YEAR
	12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

MY COMMISSION EXPIRES JUNE 10, 2009

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE</u> UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only (S)

\$ 92,969

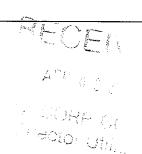
SIGNATURE OF NO

	(THE AMOUNT IN DOX ABOVE				
	INCLUDES \$ 5,145				
	IN SALES TAXES BILLED, OR COLLECTED				
**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE	Susar Strand				
DIFFERENCE. (EXPLAIN IN DETAIL)	602 274-5933				
SUBSCRIBED AND SWORN TO BEFORE ME	TELEPHONE NUMBER				
A NOTARY PUBLIC IN AND FOR THE COUNTY OF	COUNTY NAME /) Ari Copa				
THIS 28 m DAY OF	MONTH March ,2008				
(SEAL)	Kellin yen				

KELLY M. FEORE NOTARY PUBLIC -- ARIZONA MARICOPA COUNTY

My Commission Expires

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE Intrastate Revenues Only



VERIFICATION

STATE OF ARIZONA	COUNTY OF (COUNTY NAME) MARICOPA						
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL)	SUSAN STROUD	TITLE PRESIDENT				
OF THE	COMPANY NAME HIGH COU	UNTRY PINES WATER COMPANY					

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING MONTH DAY YEAR 2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM <u>ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:</u>

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED. THE AMOUNT IN BOX AT LEFT INCLUDES \$ 4,403 IN SALES TAXES BILLED, OR COLLECTE *RESIDENTIAL REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED. SIGNATURE OF OWNER OR OFFICIAL 602 214-5933 TELEPHONE NUMBER							
SUBSCRIBE	D AND SWORN TO	NOTARY PUBLIC NAME & COLLY	m Flore				
A NOTARY	PUBLIC IN AND FO	COUNTY NAME MOSTICE	opa				
THIS	John	DAY OF	MONTH March	,2008			

(SEAL)

MY COMMISSION EXPIRES

NOTARY PUBLIC -- ARIZONA
MARICOPA COUNTY
My Commission Expires
JUNE 10, 2009

Holbrook AZ 86025-0668 PO Box 668 Navajo County Treasurer Manny Hemandez [+]+l-+l-+l++lf++l++l++ll++l+t++l+|+|+|+|+|+|+|+||+|||

45-18023)

7721210000000000150221660



copy for your records only. rax payments consider this notice as a courtesy it your mortgage company makes your property SAA bns S2081-S4 SAA) mouth for payments postmarked after 5:00 prorated monthly as of the 1st day of the enalty for late payment is 16% per year

LL'ZIS'I

YA9

TAH DNS YAY OT

Holbrook AZ 86025-0668 PO Box 668 Navajo County Treasurer Manny Hernandez 912-20-610 9 Roll Number: 0082635 HIGH COUNTRY PINES WATER CO

2007 SECOND HALF PAYMENT COUPON

Payment in U.S. FUNDS ONLY			<u> </u>	TNEMYAY HTM WAUTENT	DETACH AND			
2007 PROPERTY T	AX NOTIC	E						ARIZONA
PARCEL#	AREA CODE	PRIMARY TAX R \$100 ASSESSED		SECONDARY TAX RATE \$100 ASSESSED VAL		SATION DISTRICT S PER ACRE	2007 TAX SUMMA	BY
912-20-610 9	0610	5.395	6	3.5706			PRIMARY PROPERTY TAX	1,916.52
ASSESSMENT	ALUE IN DOLLARS	ASSMT%	ASSESSED V	ALUE EXEMPTION	S TAX RATE	TAX****	- LESS STATE AID TO EBUCATION:	0.00
LIMITED LAND, BLDGS, ETC LIMITED PERSONAL PROPERTY	8,284 139,716	24.0 24.0	1,98 33,53		5.3956 5.3956	107.27 1,809.25	NET PRIMARY PROPERTY TAX	1,916.52
LIMITED TOTALS	148,000		35,52	0 0		1,916.52	SECONDARY PROPERTY TAX	1,109.02
FULL CASH LAND FULL CASH BUILDINGS, ETC	6,207 2,077	24.0 24.0	1,49 49		3.5706 3.5706	53.22 17.78	SPECIAL DISTRICT TAX	0.00
FULL CASH PERSONAL PROPERTY FULL CASH TOTALS	139,716 148,000	24.0	33,53 35,52		3.0956	1,038.02 1,109.02	KOTAL TAX BUE FOR BRAY	3,025.54
ACCOUNT OF THE PARTY OF THE PAR	ACREAGE:	.23		JURISDICTION		7	2006	2007
0082635					Contraction as Contraction of the	Access of the second second	TAXES	
SITUS ADDRESS:				NAVAJO COU			210.60	214.58
NULL				HEBER-OVER			1,443.77	1,516.79
LEGAL DESCRIPTION:				NORTHLAND I		<i>)</i> U	502.35	504.59 639.36
				HEBER-OVER		·T	617.92	35.52
TOTAL VALUE OF OPERATING 207-02-148 6,207	PROPERTY) FIRE DISTR: NAVAJO COU			33.81	17.77
201-02-148 0,201				NAVAJO COU		n,	13.53 5.89	5.96
				HEBER OVER		u T	7.74	3.48
				PUBLIC HEA			66.37	69.72
This is the only notice you	will receive.			NORTHERN A			16.90	17.77
Alleman Homen and an	فللمستهدف أفارين رواء يستووني والأفادي	and the same of the		tul		a - maringana		and the second s
Manny Hernandez Navajo County Treasur	er		ρį	ist Mad				

Navajo County Treasure PO Box 668 Holbrook AZ 86025-0668

> THIS IS A **CALENDAR YEAR TAX NOTICE**

912-20-610 9 0027732 01 AT 0.334 **AUTO T6 0 0792 85014-253134

PAGE 01 OF 01

HIGH COUNTRY PINES WATER CO SUSAN STROUD/PRESIDENT 5555 N 7TH STREET #134 PMB 342 PHOENIX AZ 85014-2531

PLEASS MOLUDE YOUR

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PARCEL NUMBER OFFYOUR OFFOY. TOTALS

2.918.88

3,025.54

PAYMENT INSTRUCTIONS

To pay the 1st half installment and tax notices under \$100, send the 1st half coupon with your payment postmarked no later than 1st half coupon with your payment po

Manny Hernandez **Navajo County Treasurer** PO Box 668 Holbrook AZ 86025-0668

Make your cheat payone ment of the

PARCEL#	AREA CODE	PRIMARY TAX \$100 ASSESSI		ECONDARY TAX RATE \$100 ASSESSED VALU		ATION DISTRICT SPER ACRE	2006 TAX SUMN	LARY:
912-20-610 9	0610	5.36	93	3.9175			PRIMARY PROPERTY TAX	1,815
ASSESSMENT	VALUE IN DOLLARS	ASSMT %	ASSESSED VAL	UE EXEMPTIONS	TAX RATE	NET ASSESSED	LESS STATE AID TO EDUCATION	0
RIMARY LAND, BLDGS, ETC RIMARY PERSONAL PROPERTY	8,015 129,985	24.5 24.5	1,964 31,846	0	5.3693 5.3693	105.45 1,709.91	NET PRIMARY PROPERTY TAX	1,815
RIMARY TOTALS ECONDARY LAND	138,000 6,207	24.5	33,810 1,521		3.9175	-	SECONDARY PROPERTY TAX	1,103
CONDARY BLDGS, ETC	1,808	24.5	443		3.9175	17.36	SPECIAL DISTRICT TAX	į c
EC. PERSONAL PROPERTY ECONDARY TOTALS	129,985 138,000	24.5	31,846 33,810		3.2235	1,026.56 1,103.52		2,918
	ACREAGE:	.23	Territorial Color (No. 10)	JURISDICTION			2006	2005
80288				Control of the Security of the Control of the Contr	and the second s		TAXES	TAXES
US ADDRESS:			02000	Navajo Cour		_	210.60	185
L			07006	Heber-Over		6	1,443.77	1,338 444
AL DESCRIPTION:			08150	North-Pio			502.35 617.92	349
			11205 11900	Heber-Overg			33.81	29
AL VALUE OF OPERATING 7-02-148 6,207	G PROPERTY		14900	Nav Co Libi			13.53	8
			15728	Navajo Cou		-	5.89	5
			21255	Heber Over		ם	7.74	7
			29999	Pub Health			66.37	57
			30000	Northern A			16.90	14
s is the only notice yo	u will receive.		02001	County Sch			0.00	- 127
Manny Hernandez Navajo County Treasu PO Boy 668	ırer			~ (A)	1201	01		

PO Box 668 Holbrook AZ 86025-0668

> THIS IS A **CALENDAR YEAR TAX NOTICE**

HIGH COUNTRY PINES WATER CO SUSAN STROUD/PRESIDENT 5555 N 7TH ST #134 PMB 342 PHOENIX AZ 85014-2531

THERE WILL BE A CHARGE FOR EACH RETURNED CHECK AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

PARCEL NUMBER

HER REPORTED AND

2,568.26

2,918.88

coupon with your payment postmarked no later than Delinquent interest will be waived.

Manny Hernandez **Navajo County Treasurer** PO Box 668 Holbrook AZ 86025-0668